



DANGOTE SUGAR REFINERY PLC RC 613748

UNAUDITED PROFIT AND LOSS STATEMENT FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2008

The Board of Dangote Sugar Refinery Plc is pleased to publish the un-audited results of the Company for the nine months period ended 30 September 2008 with the results of the corresponding period in 2007 for comparison.

	30 September 2008 N'000	30 September 2007 N'000
Turnover	<u>64,357,650</u>	<u>62,046,793</u>
Profit Before Taxation	24,738,309	23,805,898
Estimated taxation	<u>(6,184,890)</u>	<u>(5,951,474)</u>
Profit After taxation	18,553,419	17,854,424
Interim dividend paid	<u>(8,500,000)</u>	<u>(8,000,000)</u>
Profit after Taxation and interim dividend Transferred to Revenue Reserve	<u>10,053,419</u>	<u>9,854,424</u>
Sales Quantity (Metric Tons)	<u>702,306</u>	<u>677,029</u>

The Board of Directors is confident, that barring unforeseen circumstances, the target Profit after Taxation for the year would be surpassed.

Dated this 5th day of November, 2008

By Order of the Board

**Mrs. Chioma Madubuko
Ag. Company Secretary**