



**SIX MONTHS RESULTS
UNAUDITED PROFIT AND LOSS STATEMENT
FOR THE PERIOD ENDED 30TH JUNE 2008**

The Board of Dangote Sugar Refinery Plc is pleased to publish the un-audited results of the Company for the period ended 30 June 2008 with the results of the corresponding period in 2007 for comparison.

HALF YEAR RESULTS

	30 June 2008 N'000	30 June 2007 N'000
Turnover	43,067,684	40,771,966
Profit Before Taxation	17,120,029	15,294,201
Estimated taxation	(4,281,000)	(3,809,744)
Profit after taxation	12,839,029	11,484,457
Sales Quantity (Metric Tons)	469,009	434,412

Dividend

The Directors have approved an interim dividend of 85 kobo per ordinary share to be paid to shareholders in the Register at the close of business on Friday 29th August, 2008. This will be paid on Monday 8th September, 2008

Comments on the Result

The Board of Directors is confident, that barring unforeseen circumstances, the target Profit after Taxation for the year would be surpassed.

Dated this 12th day of August, 2008

By Order of the Board

Mrs. Chioma Madubuko
Ag. Company Secretary
Dangote Sugar Refinery Plc
42/44 Warehouse Road
Apapa – Lagos.